

Independent Auditors' Report on Review of Interim Standalone Financial Results

To
The Board of Directors
SunEdison Infrastructure Limited
(formerly known as YKM Industries Limited)

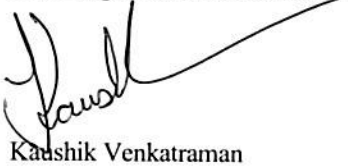
- 1) We have reviewed the unaudited standalone financial results of SunEdison Infrastructure Limited (the "Company") for the quarter ended September 30, 2019 and year to date results for the period April 01, 2019 to September 30, 2019 which are included in the accompanying "Standalone Unaudited Financial results for the quarter and six months ended September 30, 2019", the unaudited standalone Balance sheet as on that date and the standalone unaudited statement of cash flows for the six months ended on that date ('the Statement'). The Statement is being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes. Attention is drawn to the fact that the standalone statement of cash flows for the corresponding period April 1, 2018 to September 30, 2018 as reported in the Statement have been approved by the Board of Directors, but have not been subjected to review.
- 2) This Statement, which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



V K A N & Associates
Chartered Accountants

- 5) We draw attention to Note 4 of the Statement which states that the Company has incurred losses during the current quarter and six months ended 30th September 2019 due to which the net worth has been fully eroded as at such date. As more fully explained in such note of the Statement it is considered appropriate by the management to prepare the financial statements on a going concern basis. Our conclusion is not modified in respect of this matter.
- 6) The comparative Ind AS financial information of the Company for the corresponding quarter and period ended September 30, 2018, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the quarter and year ended March 31, 2019, were audited by predecessor auditor who expressed a modified opinion on such financial information on November 14, 2018 and May 30, 2019 respectively

for V K A N & Associates
Chartered Accountants
Firm Registration No. 014226S


Kaushik Venkatraman
Partner

Membership No. 222070
Place: Chennai
Date: November 14, 2019
UDIN: 19222070AAAAEI2011





SunEdison Infrastructure Limited
(Formerly known as YKM Industries Limited)
CIN: L40100TN1994PLC028263

Registered and Corporate Office : 11th Floor Bascon Futura New No. 10/2, Old No. 56L,
Venkatanarayana Road , T Nagar, Chennai 600017, Tamil Nadu, India
Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2019

Amounts in INR

S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	7,50,40,137	5,85,67,907	-	13,36,08,044	-	57,45,40,784
II	Other Income	3,59,580	1,93,044	7,75,305	5,52,624	7,75,305	1,05,37,926
III	Total Income (I + II)	7,53,99,717	5,87,60,951	7,75,305	13,41,60,668	7,75,305	58,50,78,710
IV	Expenses						
a)	Cost of materials consumed	9,21,99,415	5,97,18,721	-	15,19,18,136	-	57,55,36,353
b)	Changes in inventories of finished goods, work in progress and stock in trade	1,06,78,766	(1,06,78,766)	-	-	-	(1,69,15,456)
c)	Employee benefit expenses	67,01,628	7,30,966	55,000	74,32,594	1,00,000	3,84,420
d)	Finance cost	40,73,263	25,07,252	-	65,80,515	-	6,42,868
e)	Depreciation and amortisation expense	7,23,019	1,79,319	-	9,02,338	-	1,15,743
f)	Other expenses	2,60,02,274	60,99,764	2,09,177	3,21,02,038	5,23,177	1,87,83,463
	Total Expenses	14,03,78,366	5,85,57,256	2,64,177	19,89,35,621	6,23,177	57,85,47,391
V	Profit/(Loss) before Tax	(6,49,78,649)	2,03,696	5,11,128	(6,47,74,953)	1,52,128	65,31,319
VI	Tax Expense						
a)	Current Tax	-	56,668	-	56,668	-	32,00,000
b)	Deferred Tax	-	43,143	-	43,143	-	17,72,739
	Total Tax Expense	-	99,811	-	99,811	-	49,72,739
VII	Profit/(Loss) after Tax (V - VI)	(6,49,78,649)	1,03,885	5,11,128	(6,48,74,764)	1,52,128	15,58,580
VIII	Other Comprehensive Income						
IX	Items that will not be reclassified to profit or loss Tax expense/(benefit) on above	(11,247)	-	-	(11,247)	-	-
X	Other Comprehensive income net of tax (VIII IX)	(11,247)	-	-	(11,247)	-	-
XI	Total Comprehensive income for the period (VII + X)	(6,49,89,896)	1,03,885	5,11,128	(6,48,86,011)	1,52,128	15,58,580
XII	Paid-up equity share capital (Face value Rs.10/- per share)	4,48,99,000	4,48,99,000	4,48,99,000	4,48,99,000	4,48,99,000	4,48,99,000
XIII	Earnings per share (not annualised)						
(a)	Basic (in Rs.)	(14.47)	0.02	0.11	(14.45)	0.11	0.35
(b)	Diluted (in Rs.)	(14.47)	0.02	0.11	(14.45)	0.11	0.35
XIV	Reserves excluding revaluation reserve (See accompanying notes to financial results)						18,33,946



For SunEdison Infrastructure Limited

(Signature)

Managing Director



SunEdison Infrastructure Limited
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Venkatanarayana Road, T Nagar, Chennai 600017, Tamil Nadu, India
Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2019

Statement of Assets and Liabilities

S.No.	Particulars	Amounts in INR	
		As at 30 September 2019	As at 31 March 2019
		Unaudited	Audited
I	ASSETS		
	Non Current Assets		
	(i) Property Plant and Equipment	83,67,900	67,511
	(ii) Financial Assets		
	a) Investments	5,90,37,103	5,90,37,103
	b) Other financial assets	4,39,472	13,472
	(iii) Deferred Tax Assets (Net)	-	-
	Total Non Current Assets	6,78,44,475	5,91,18,086
II	Current Assets		
	(i) Inventories	6,57,71,087	1,69,15,456
	(ii) Financial Assets		
	a) Trade Receivables	17,54,46,944	5,71,31,992
	b) Cash and cash equivalents	19,71,901	8,16,900
	c) Loans	2,51,58,543	59,075
	d) Other financial assets	5,65,03,548	4,26,19,572
	(iii) Other current assets	98,66,042	7,81,759
	Total Current Assets	33,47,18,065	11,83,24,754
	Total Assets (I + II)	40,25,62,540	17,74,42,840
I	EQUITY AND LIABILITIES		
	Equity		
	(i) Equity Share Capital	4,48,99,000	4,48,99,000
	(ii) Other Equity		
	a) Reserves and Surplus	(6,30,52,065)	18,33,946
	Total Equity	(1,81,53,065)	4,67,32,946
II	Liabilities		
	Non Current Liabilities		
	(i) Financial Liabilities		
	a) Borrowings	29,12,58,867	4,69,38,193
	(ii) Provisions	2,97,12,997	75,35,000
	(iii) Other non current liabilities	2,40,60,434	51,09,670
	Total Non Current Liabilities	34,50,32,298	5,95,82,863
III	Current Liabilities		
	(i) Financial Liabilities		
	a) Borrowings	-	6,57,82,579
	b) Trade Payables	6,06,28,305	30,89,194
	c) Other financial liabilities	65,01,045	5,78,581
	(ii) Other current liabilities	85,53,957	16,76,677
	Total Current Liabilities	7,56,83,307	7,11,27,031
	Total Equity and Liabilities (I + II + III)	40,25,62,540	17,74,42,840

(See accompanying notes to financial results)



For SunEdison Infrastructure Limited

(Signature)

Managing Director

SunEdison Infrastructure Limited

(Formerly YKM Industries Limited)

11th Floor, Bascon Futura, New No: 10/2 Old No: 56L, Venkatanarayana Road,
T Nagar, Chennai – 600 017. CIN No: L40100TN1994PLC028263

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SunEdison Infrastructure Limited (formerly known as YKM Industries Ltd)

Standalone Cash Flow Statement

Particulars	For the period ended 30 September 2019	For the period ended 30 September 2018
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net profit/ (Loss) before tax	(6,47,74,953)	1,52,128
Adjustments for:		
Depreciation and amortisation expenses	9,02,338	-
Provision for warranty and liquidated damages	2,25,19,192	-
Interest expense	65,80,515	-
Operating loss before working capital changes	(3,47,72,809)	1,52,128
Adjustments for (increase) / decrease in operating assets :		
Adjustments for increase / (decrease) in operating liabilities :		
Inventories	(4,88,55,631)	-
Trade Receivables	(11,83,14,952)	-
Other Financial Assets	(1,43,09,977)	-
Other Current Assets	(90,84,283)	-
Trade Payables	5,75,39,111	-
Other Current Liabilities	2,58,16,797	29,699
Cash used in operations	(14,19,81,843)	1,81,827
Net income tax paid	(4,41,006)	-
Net cash flow from / (used) in operating activities	(14,24,22,849)	1,81,827
B. Cash flow from investing activities		
Purchase of PPE	(92,02,727)	-
Loans given	(2,50,99,468)	-
Net cash flow from / (used) investing activities	(3,43,02,195)	-
C. Cash flow from financing activities		
Borrowings	17,85,38,095	-
Finance cost	(6,58,050)	-
Net cash flow from / (used) in financing activities	17,78,80,045	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	11,55,001	1,81,827
Cash and cash equivalents at the beginning of the year	8,16,900	4,34,28,711
Cash and cash equivalents at the end of the period	19,71,901	4,36,10,538

Notes

- The above statement of unaudited financial results for the Quarter and Half year ended September 30, 2019 has been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14 November, 2019. The unaudited financial results for the Quarter and Half year ended September 30, 2019 have been subjected to a limited review by the Statutory auditors of
- The information presented above is extracted from the interim condensed financial statements which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- The company is presently engaged in Engineering, procurement and construction (EPC) - supply, installation, commissioning and maintenance of solar water pumps only, which is the single primary reporting segment as presented above under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This is the new and only continuing line of business which the Company has carried on since the name changed to the present title SunEdison Infrastructure Limited.
- The Company has incurred losses during the current quarter and six months ended September 30, 2019 and consequently the net worth has been fully eroded as at such date. However considering the pipeline of projects which the Company has in place for the oncoming six months the management is confident that such losses will be recovered and the Company will become profitable. Accordingly it has been considered appropriate to prepare the financial statements on a going concern basis.
- Previous period figures have been re-grouped, where necessary to correspond with classification of figures for current period. Previous year's figures have been audited and previous period's figures have been reviewed by a firm other than V K A N & Associates.

Place: Chennai
Date: November 14, 2019



For and on behalf of Board of Directors of
SunEdison Infrastructure Limited


Managing Director



SunEdison Infrastructure Limited

Reg. Office : 11th Floor, Bascon Futura, New No: 10/2 Old No: 56L,
Venkatanarayana Road, T Nagar, Chennai - 600 017
CIN No: L40100TN1994PLC028263

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Independent Auditor's Report on Review of Interim Consolidated Financial Results

To
The Board of Directors of
SunEdison Infrastructure Limited,
(formerly known as YKM Industries Limited)

1. We have reviewed the unaudited consolidated financial results of SunEdison Infrastructure Limited (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries hereinafter referred to as the "Group") for the quarter ended September 30, 2019 and year to date results for the period April 1, 2019 to September 30, 2019 which are included in the accompanying "Consolidated Unaudited Financial results for the quarter and six months ended September 30, 2019", the consolidated unaudited Balance sheet as on that date and the consolidated unaudited cash flow statement for the six months ended on that date (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, (the "Listing Regulations, 2015"), as amended which has been initialled by us for identification purposes. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and six months ended September 30, 2018 as reported in these financial results and the consolidated statement of cash flows for the corresponding period April 1, 2018 to September 30, 2018 as reported in the Statement have been approved by the Parent Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by their Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities which are subsidiaries:

A, Ishaan Solar Power Private Limited
B, SEI Tejas Private Limited
C, SEI Solartech Private Limited



V K A N & Associates

Chartered Accountants

5. Basis for qualified opinion

Our report on the Statement for the quarter and six months ended September 30, 2019 is qualified in respect of the matters, stated below, in relation to two subsidiaries;

Liabilities aggregating to Rs. 144,897,675 outstanding under borrowings, trade payables and other current liabilities do not have sufficient appropriate audit evidence to corroborate the management's assessment of such obligations. Hence, we are unable to determine whether any adjustment might be necessary to such amounts and the corresponding impact on results as disclosed in the Statement.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the possible effect arising out of the matters specified in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material aspects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Material uncertainty regarding Going concern

The net worth of a subsidiary (SEI Tejas Private Limited) has been fully eroded as at September 30, 2019 and such subsidiary has also incurred a loss during the six months ended September 30, 2019 thereby raising substantial doubt about the subsidiary's ability to continue in operation for the foreseeable future. However, the standalone Ind AS financial statements of such subsidiary has been prepared on a going concern basis as some of the related parties of such subsidiary have been according financial support in the form of short term borrowings to enable it to meet its working capital related obligations and the management of such subsidiary is confident that such support will continue until such time it is able to meet such obligations on its own. Our conclusion on the statement is not modified in respect of the above matter.

8. We draw attention to Note 6 of the Statement where a subsidiary had transactions in foreign currency with parties outside India relating to various contracts. As at the balance sheet date, there are balances which are receivable/payable from such parties outstanding beyond the period permitted under RBI/FEMA regulations. Moreover, relevant annual filings and returns required to be filed under RBI/FEMA regulation with respect to foreign currency transactions/balances have not yet been carried out by such subsidiary. The subsidiary is in the process of initiating necessary actions to comply with the relevant requirements under RBI/FEMA regulations. Our conclusion on the statement is not modified in respect of this matter.



V K A N & Associates

Chartered Accountants

9. The comparative consolidated Ind AS financial statements of the Group for the quarter and year ended March 31, 2019, were audited by predecessor auditor who expressed a modified opinion on such financial information on May 30, 2019.

For V K A N & Associates
Chartered Accountants
Firm Registration No. 014226S



Kaushik Venkatraman
Partner

Membership No. 222070
Place: Chennai
Date: November 14, 2019
UDIN: 19222070AAAAEH3237





SunEdison

SunEdison Infrastructure Limited
(Formerly known as YKM Industries Limited)
CIN: L40100TN1994PLC028263

Registered and Corporate Office : 11th Floor Bascon Futura New No. 10/2, Old No. 56L,
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Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2019

Amounts in INR

S.No	Particulars	Quarter ended			Six months ended		Year ended
		30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	9,25,21,149	7,76,43,707	-	17,01,64,856	-	70,71,50,440
II	Other Income	82,80,129	46,08,520	7,75,305	1,28,88,649	7,75,305	3,36,22,499
III	Total Income (I + II)	10,08,01,278	8,22,52,227	7,75,305	18,30,53,505	7,75,305	74,07,72,939
IV	Expenses						
a).	Cost of materials consumed	10,27,02,908	7,36,96,653	-	17,63,99,561	-	56,14,78,709
b).	Changes in inventories of finished goods, work in progress and stock in	1,39,53,302	(1,39,53,302)	-	-	-	(1,69,15,456)
c).	Employee Benefit Expenses	93,69,323	77,23,216	55,000	1,70,92,539	1,00,000	2,09,38,044
d).	Finance Cost	63,51,832	47,44,310	-	1,10,96,142	-	5,85,408
e).	Depreciation expense	9,14,597	3,59,818	-	12,74,415	-	3,53,238
f).	Other Expenses	3,74,89,486	2,41,48,654	2,09,177	6,16,38,140	5,23,177	6,26,89,163
	Total Expenses	17,07,81,448	9,67,19,349	2,64,177	26,75,00,796	6,23,177	62,91,29,105
V	Profit before Tax	(6,99,80,169)	(1,44,67,122)	5,11,128	(8,44,47,291)	1,52,128	11,16,43,834
VI	Tax Expense						
a).	Current Tax	7,32,555	8,23,354	-	15,55,909	-	3,26,54,848
b).	Deferred Tax	-	43,143	-	43,143	-	17,72,739
	Total Tax Expense	7,32,555	8,66,497	-	15,99,052	-	3,44,27,587
VII	Profit after Tax (V - VI)	(7,07,12,724)	(1,53,33,619)	5,11,128	(8,60,46,343)	1,52,128	7,72,16,247
VIII	Other Comprehensive Income	(12,450)	(5,505)	-	(17,955)	-	(22,019)
IX	Tax expense/(benefit) on above	-	-	-	-	-	-
X	Other Comprehensive Income net of tax (VIII - IX)	(12,450)	(5,505)	-	(17,955)	-	(22,019)
XI	Total Comprehensive Income for the period (VII + X)	(7,07,25,174)	(1,53,39,124)	5,11,128	(8,60,64,298)	1,52,128	7,71,94,228
XII	Total Comprehensive Income for the period attributable to						
	-Owners of the Company	(7,07,25,174)	(1,53,39,124)	5,11,128	(8,60,64,298)	1,52,128	7,71,94,228
	-Non-controlling interest	-	-	-	-	-	-
XIII	Paid-up equity share capital (Rs.10/- per s	4,48,99,000	4,48,99,000	4,48,99,000	4,48,99,000	4,48,99,000	4,48,99,000
XIV	Earnings per share (not annualised)						
(a)	Basic (in Rs.)	(15.75)	(3.42)	0.11	(19.17)	0.11	17.19
(b)	Diluted (in Rs.)	(15.75)	(3.42)	0.11	(19.17)	0.11	17.19
XV	Reserves excluding revaluation reserves (See accompanying notes to financial results)						7,74,69,594



For SunEdison Infrastructure Limited

(Signature)

Managing Director

SunEdison Infrastructure Limited

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Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2019

Balance sheet

S.No	Particulars	As at 30 September 2019	As at 31 March 2019
		Unaudited	Audited
	ASSETS		
I	Non Current Assets		
	(i) Property Plant and Equipment	1,24,66,651	43,21,056
	(ii) Investment Property	2,70,49,620	2,70,49,620
	(iii) Intangible assets	10,02,02,189	10,02,02,189
	(iv) Financial Assets		
	a. Investments	-	-
	b. Other financial assets	7,12,93,937	9,69,70,156
	(v) Deferred Tax Assets (Net)	-	-
	(vi) Other non current assets	23,290	23,290
	Total Non Current Assets	21,10,35,686	22,85,66,311
II	Current Assets		
	(i) Inventories	13,35,21,023	7,51,45,723
	(ii) Financial Assets		
	a. Trade Receivables	21,27,88,111	13,54,42,920
	b. Cash and cash equivalents	4,60,31,636	5,15,83,259
	c. Other bank balances	2,70,68,924	3,53,43,300
	d. Loans	7,59,94,517	5,41,77,045
	e. Other financial assets	17,96,98,633	10,71,21,470
	(iii) Other current assets	8,97,00,456	5,64,43,703
	Total Current Assets	76,48,03,300	51,52,57,420
	Total Assets (I + II)	97,58,38,987	74,38,23,731
I	EQUITY AND LIABILITIES		
	Equity		
	(i) Equity Share Capital	4,48,99,000	4,48,99,000
	(ii) Other Equity		
	a. Reserves and Surplus	(85,94,704)	7,74,69,594
	Total Equity	3,63,04,296	12,23,68,594
II	Liabilities		
	Non Current Liabilities		
	(i) Financial Liabilities		
	a. Borrowings	29,31,83,067	4,91,40,361
	(ii) Provisions	9,48,06,090	6,09,14,591
	(iii) Other non current liabilities	3,54,85,934	67,36,743
	Total Non Current Liabilities	42,34,75,092	11,67,91,695
III	Current Liabilities		
	(i) Financial Liabilities		
	a. Borrowings	12,92,02,700	19,04,11,636
	b. Trade Payables	30,39,11,508	27,55,74,366
	c. Other financial liabilities	6,70,97,767	2,99,55,333
	(ii) Other current liabilities	1,58,47,624	87,22,107
	Total Current Liabilities	51,60,59,599	50,46,63,442
	Total Equity and Liabilities (I + II + III)	97,58,38,987	74,38,23,731

(See accompanying notes to financial results)

Notes

- The above statement of unaudited consolidated financial results for the Quarter and Half year ended September 30, 2019 has been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14 November, 2019. The unaudited financial results for the Quarter and Half year ended September 30, 2019 have been subjected to a limited review by the Statutory auditors of the Company.
- The information presented above is extracted from the interim condensed consolidated financial statements which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- The company is presently engaged in Engineering, procurement and construction (EPC) - supply, installation, commissioning and maintenance of solar water pumps only, which is the single primary reporting segment as presented above under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This is the new and only continuing line of business which the Company has carried on since the name changed to the present title SunEdison Infrastructure Limited.
- Previous period figures have been re-grouped, where necessary to correspond with classification of figures for current period. Previous year's figures have been audited and previous period's figures have been reviewed by a firm other than V K A N & Associates.

Place: Chennai
Date: November 14, 2019



For and on behalf of Board of Directors of
SunEdison Infrastructure Limited

Managing Director



SunEdison Infrastructure Limited

Reg. Office : 11th Floor, Bascon Futura, New No: 10/2 Old No: 56L,
Venkatanarayana Road, T Nagar, Chennai - 600 017
CIN No: L40100TN1994PLC028263

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www.sunedisoninfra.com



SunEdison Infrastructure Limited (formerly known as YKM Industries Limited)
Consolidated Cash Flow Statement

Particulars	For the period ended 30 September 2019	For the period ended 30 September 2018
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net profit/ (Loss) before tax	(8,44,47,291)	1,52,128
Adjustments for:		
Depreciation and amortisation expenses	12,74,415	
Interest income on fixed deposits/loans	92,14,482	
Provision for warranty	79,02,000	
Provision for liquidated damages	1,64,42,953	
Provisions no longer required written back	(31,00,000)	
Unbilled revenue written off	33,17,820	
Provision for Advances	98,22,824	
Interest expense	1,10,96,142	
Operating loss before working capital changes	(2,84,76,655)	1,52,128
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets :		
Inventories	(5,83,75,299)	
Trade receivables	(7,73,45,192)	
Other financial assets	(6,59,38,250)	
Other current assets	(3,65,74,573)	
Trade payables	2,83,37,142	
Other current liabilities	3,58,74,708	29,699
Provisions	1,14,70,545	
Cash used in operations	(19,10,27,574)	1,81,827
Net income tax paid	(4,41,006)	
Net cash used in operating activities	(19,14,68,580)	1,81,827
B. Cash flow from investing activities		
Fixed Assets Purchased	(94,20,010)	
Other financial assets - Bank deposits matured during the year	82,74,376	
Interest income from Fixed deposits received		
Loans given during the year	(2,18,17,472)	
Net Cash from investing activities	(2,29,63,106)	-
C. Cash flow from financing activities		
Borrowings	18,28,33,770	
Other financial liabilities	2,60,46,293	
Net Cash used in financing activities	20,88,80,063	-
Net increase in cash and cash equivalents (A+B+C)	(55,51,623)	1,81,827
Cash and cash equivalents at the beginning of the year	5,15,83,259	4,34,28,711
Cash and cash equivalents at the end of the year	4,60,31,636	4,36,10,538



For SunEdison Infrastructure Limited

कपेश
Managing Director

SunEdison Infrastructure Limited

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ANNEXURE III

Statement on Impact of Audit Qualifications on Consolidated Financial Results submitted along with Unaudited Financial Results (Standalone and Consolidated)

Statement on Impact of Audit Qualifications for the Quarter/Half Year Ended September 30, 2019				
[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	SI. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications) Rs. In Lakhs	Adjusted Figures (Unaudited figures after adjusting for qualifications)
	1	Turnover / Total income	1,830.53	Impact of Qualifications cannot be assessed as of now.
	2	Total Expenditure	2,675.00	
	3	Net Profit/(Loss)	(860.64)	
	4	Earnings Per Share	(15.75)	
	5	Total Assets	9,758.34	
	6	Total Liabilities	9,395.35	
	7	Net Worth	363.04	
	8	Any other financial item(s) (as felt appropriate by the management)	None	

II.	Audit Qualification (each audit qualification separately)	
a	Details of Audit Qualification:	
	In relation to two subsidiaries, Liabilities aggregating to Rs.14,48,97,675/- outstanding under borrowings, trade payables and other current liabilities do not have sufficient appropriate audit evidence to corroborate the management's assessment of such obligations. Hence, we are unable to determine whether any adjustment might be necessary to such amounts and the corresponding impact on results as disclosed in the Statement.	
b	Type of Audit Qualification:	
	Qualified opinion	
c	Frequency of qualification: Whether appeared first time/repetitive/since how long continuing	
	Third time. It continues from the Financial year 2018-19.	
d	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	
	The impact is not quantified.	
e	For Audit Qualification(s) where the impact is not quantified by the auditor, Management's Views:	
	a) Management's estimation on the impact of audit qualification	
	At Present the Management is unable to estimate the impact of Audit Qualification.	
	b) If Management is unable to estimate the impact, reasons for the same:	
	The Management is currently carrying out necessary reconciliations of such liabilities with the corresponding underlying document/contracts and other relevant information. Suitable adjustments arising out of such reconciliation, if any, will be incorporated once such exercise is complete.	
f	Auditors Comments on (i) or (ii) above	

	Auditors comments are self-explanatory in the audit report.
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Signatories	
• CEO/ Managing Director	
• CFO	RA Maheshwari
• Audit Committee Chairman	
• Statutory Auditor	 PARTNER VKAN & ASSOCIATES
Place	Chennai
Date	November 14, 2019