

YKM INDUSTRIES LIMITED

CIN:L05001TN1994PLC028263

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rupees in lakhs except EPS and shareholding data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended March 31, 2017
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	
1	Revenue from Operations						
2	Other Income	-	-	-	-	-	-
3	Total Income (1+2)	-	-	-	-	-	-
4	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in Inventories	-	-	-	-	-	-
	(c) Employee benefits expenses	-	-	-	-	-	-
	(d) Finance cost	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenditure	1.27	0.61	1.10	5.09	3.88	5.73
	Total expenditure (4)	1.27	0.61	1.10	5.09	3.88	5.73
5	Profit/(Loss) before exceptional items - (3-4)	(1.27)	(0.61)	(1.10)	(5.09)	(3.88)	(5.73)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(1.27)	(0.61)	(1.10)	(5.09)	(3.88)	(5.73)
8	Tax expense						
	(a).Current tax	-	-	-	-	-	-
	(b).Deferred tax	-	-	-	-	-	0.81
9	Net Profit/(Loss) after tax (7-8)	(1.27)	(0.61)	(1.10)	(5.09)	(3.88)	(4.92)
10	Other Comprehensive Income						
	A.(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Other Comprehensive Income, net of tax	-	-	-	-	-	-
12	Total Comprehensive Income for the period (9-10)	(1.27)	(0.61)	(1.10)	(5.09)	(3.88)	(4.92)
13	Earnings per share (of Re.10/- each) not annualised						
	(a) Basic	(0.03)	(0.01)	(0.02)	(0.11)	(0.09)	(0.11)
	(b) Diluted	(0.03)	(0.01)	(0.02)	(0.11)	(0.09)	(0.11)



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Notes:

1. The above unaudited financial results have been reviewed and recommended by the Audit Committee of the Board and thereafter approved by the Board of Directors at its meeting held on February 14, 2018 and have been subjected to limited review by the statutory auditor.
2. The Company has adopted Indian Accounting Standards ("Ind AS") effective 1st April 2016 and accordingly the financial results for all periods have been prepared in accordance with recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. Figures of the previous period/year have been reclassified / regrouped / restated wherever applicable.
4. Reconciliation between results reported under erstwhile Indian GAAP and as Presented now under IND AS for the quarter ended 31st December 2016 are given below.

Particulars	(In Lacs) Quarter ended
Reported Net Profit for the Period as per Indian GAAP	-1.10
Net Profit as per IND AS	-1.10
Other Comprehensive Income	NIL
Total Comprehensive Income	NIL

By order of the Board of Directors



Y. Meera Reddy
Managing Director
DIN:00591080

Place : Chennai.

Date : February 14, 2018





Limited Review Report

To
The Board of Directors
YKM Industries Limited

I have reviewed the accompanying statement of unaudited financial results ('the Statement'), of YKM Industries Limited. ('the Company') for the quarter and nine months ended December 31, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular no.CIR/CFD/FAC/62/2016 Dt..July 5, 2016.

This Statement which is the responsibility of Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India . My responsibility is to issue a report on this financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410,"Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

The comparative figures for the quarter and nine months ended 31st December 2016 and year ended 31st March 2017 prepared in accordance with the applicable Accounting Standards were reviewed/audited by the erstwhile auditors who had expressed unmodified limited review/audit opinion on these financial statements vide their reports dt.14th February 2017 and 30th May 2017 respectively, whose audit and review reports have been produced to me and which have been relied upon by me for the purpose of my review of the statement. My report is not modified in respect of the above matter.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular no.CIR/CFD/FAC/62/2016 Dt. July 5, 2016.including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Date : 14th February, 2018



S. Jothilingam
S.Jothilingam
Chartered Accountant
Membership No.219301